

**OAKBROOK TERRACE FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND**

17W400 Butterfield Road
Oakbrook Terrace, IL 60181

PHONE: (630) 834-2759

FAX: (630) 834-1085

AGENDA – January 18, 2024

Meeting Time 1:00 P.M.

Meeting will be held at the Oakbrook Terrace Fire Protection District Station

17W400 Butterfield Road

Oakbrook Terrace, IL 60181

- I. Call Meeting to Order
- II. Roll Call
- III. Approval of Minutes from the Regular Board Meeting of October 19, 2023.
- IV. Review and consider approval of Financial Report from Lauterbach & Amen for the period ending November 30, 2023.
- V. Review Investment Portfolio Report from Sawyer Falduto Asset Management for the period ending December 31, 2023.
- VI. Public Participation:
- VII. Old Business:
- VIII. New Business:
 - Review and consider approval of current invoices / statements.
 1. None currently.
 - Nomination (s) for the position of active member to serve on the pension fund board. The position currently held by Johnny E. Turkovich expires April of 2024.
 - Review and consider action on application for membership Isaacs.
 - Review Annual COLA increases for retired members.
 - Review Actuarial Report from Foster & Foster through FPIF.
 - Discuss and consider action on Spring 2024 IPPFA Conference.
- Legal / Attorney Report:

General Interest:
The next regularly scheduled Firefighters Pension Board meeting will be held on April 18, 2024 1:00 pm at the OBTFPD Station.
- IX. Adjournment:

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Minutes of the Oakbrook Terrace Fire Protection District Firefighters Pension Fund
Board meeting that was held on Thursday October 19, 2023
Oakbrook Terrace Fire Protection District Station
17W400 Butterfield Road, Oakbrook Terrace, Illinois.

I. Call to order:

The meeting was called to order by President Frieri at 10:00 AM. President Frieri appointed Sebesta GV to record the minutes due to absence of Sebesta GJ.

II. Roll Call: The following individuals were present: Joseph Fieri, Gregory V. Sebesta, and Johnny Turkovich Absent: Sebesta GJ. Also, in attendance David Harrington, (Sawyer Falduto Asset Management) Michael May (Lauterbach & Amen) Attorney Joseph Miller (Ottosen).

III. A motion was made by Frieri and seconded by Turkovich to approve the minutes from the regular meeting of April 20, 2023.

Voice roll call:	Fieri	Yes
	Sebesta GJ	Absent
	Sebesta GV	Yes
	Turkovich	Yes

Motion carried.

IV. A motion was made by Frieri, and seconded by Sebesta GV to approve the Financial Report by Lauterbach & Amen for the period ending August 31, 2023.

Voice roll call:	Fieri	Yes
	Sebesta GJ	Absent
	Sebesta GV	Yes
	Turkovich	Yes

Motion carried.

V. A motion was made by Turkovich and seconded by Frieri to approve the Investment Portfolio Report submitted on behalf of Sawyer Falduto Asset Management for the period ending September 30, 2023.

Voice roll call:	Frieri	Yes
	Sebesta GJ	Absent
	Sebesta GV	Yes
	Turkovich	Yes

Motion carried.

VI. Public Participation: NONE

VII. Old Business: NONE

VIII. New Business:

- President Frieri presented the current Invoices & Statements. A motion was made by Sebesta GV, and seconded by Frieri to approve the current Invoices & Statements in an amount to exceed \$2,650.00.

Voice roll call:	Frieri	Yes
	Sebesta GJ	Absent
	Sebesta GV	Yes
	Turkovich	Yes

Motion carried.

- Status of active member to non-active status (DeLuca). Attorney Miller will contact Ralph DeLuca Jr. and advise him of his options moving forward.
- Status on maximum cash reserve with Charles Schwab, no action taken will monitor status moving forward.
- As a matter of reference, all board members have attended and received their continuing education training as required.
- The meeting dates, time and location have been established for the calendar year 2024.

IX. A motion was made by Frieri and seconded by Sebesta GV to adjourn the meeting at 10:35 AM.

Voice roll call:	Frieri	Yes
	Sebesta GJ	Absent
	Sebesta GV	Yes
	Turkovich	Yes

Motion carried.

General Interest:

The next regularly scheduled Firefighters Pension Board meeting will be held on Thursday April 18, 2024 1:00PM at the Oakbrook Terrace Fire Protection District Station.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Gregory V. Sebesta", with a long horizontal flourish extending to the right.

Gregory V. Sebesta Pension Board Member / Acting Secretary