

**OAKBROOK TERRACE FIRE PROTECTION DISTRICT  
FIREFIGHTERS PENSION FUND**

17W400 Butterfield Road  
Oakbrook Terrace, IL 60181

PHONE: (630) 834-2759

FAX: (630) 834-1085

AGENDA – July 18, 2019

Meeting Time 10:00 A.M.

Meeting will be held at the Oakbrook Terrace Fire Protection District Station

17W400 Butterfield Road

Oakbrook Terrace, IL 60181

- I. Call Meeting to Order
- II. Roll Call
- III. Approval of Minutes from the Regular Board Meeting of April 18, 2019.
- IV. Review and consider approval of Financial Report from Lauterbach & Amen for the period ending June 30, 2019.
- V. Review Investment Portfolio Report from Sawyer Falduto Asset Management for the period ending June 30, 2019.
- VI. Public Participation:
- VII. Old Business:
- VIII. New Business:

➤ Review and consider approval of current invoices / statements.

1. Illinois State Treasurer.	\$ 369.35
2. IPPFA Midwest Conference 2019	\$1,540.00
3. Timber ridge Lodge Lake Geneva, WI	\$1,106.72
4. CNA Surety (Bond Insurance Sarallo)	<u>\$ 150.00</u>

Grand Total **\$3,166.07**

- Review, discuss and consider adoption of amended Investment Policy (Sawyer Falduto).
- Consider Out of State travel authorizing four (4) Pension Board Members to attend the 2019 IPPFA Midwest Conference in Lake Geneva, WI October 1-4, 2019. Amount not to exceed \$3,846.72.
  
- Legal / Attorney Report:

General Interest:

The next regularly scheduled Firefighters Pension Board meeting will be held on October 17, 2019 10:00 am at the OBTFPD Station.

IX. Adjournment:

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DISTRICT**

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Minutes of the Oakbrook Terrace Fire Protection District Firefighters Pension Fund  
Board meeting that was held on Thursday July 18, 2019  
Oakbrook Terrace Fire Protection District Station  
17W400 Butterfield Road, Oakbrook Terrace, Illinois.

I. Call to order:

The meeting was called to order by President Fieri at 10:00 AM.

II. Roll Call: The following individuals were present: Joseph Fieri, Gregory J. Sebesta, and Johnny Tonkovich Absent: Gregory V. Sebesta. Also, in attendance David Harrington (Sawyer Falduto Asset Management) Michael May (Lauterbach & Amen) and Attorney Joseph Miller (Ottosen).

III. A motion was made by Turkovich and seconded by Fieri to approve the minutes from the regular meeting of April 18, 2019.

Voice roll call:	Fieri-	Yes
	Sebesta GJ-	Yes
	Sebesta GV-	Absent
	Turkovich-	Yes

Motion carried.

IV. A motion was made by Sebesta GJ and seconded by Fieri to approve the Financial Report by Lauterbach & Amen for the period ending June 30, 2019.

Voice roll call:	Fieri-	Yes
	Sebesta GJ-	Yes
	Sebesta GV-	Absent
	Turkovich-	Yes

Motion carried.

V. A motion was made by Frieri and seconded by Turkovich to approve the Investment Portfolio Report submitted on behalf of Sawyer Falduto Asset Management for the period ending June 30, 2019.

Voice roll call:	Frieri-	Yes
	Sebesta GJ-	Yes
	Sebesta GV-	Absent
	Turkovich-	Yes

Motion carried.

VI. Public Participation: NONE

VII. Old business: NONE

VIII. New Business:

- President Frieri presented the current Invoices & Statements. A motion was made by Frieri and seconded by Sebesta GJ to approve the current Invoices & Statements in an amount to exceed \$3,166.07

Voice roll call:	Frieri-	Yes
	Sebesta GJ-	Yes
	Sebesta GV-	Absent
	Turkovich-	Yes

Motion carried.

- President Frieri presented to review an amended Investment Policy submitted on behalf of Sawyer Flauto Asset Management. Attorney Miller advised that he along with his firm reviewed the proposed policy and indicated that the board could move forward with adoption. A motion was made by Frieri and seconded Turkovich to approve the amended investment policy as submitted by Sawyer Flauto Asset Management. Secretary Sebesta will forward document to the IDOI.

Voice roll call:	Frieri-	Yes
	Sebesta GJ-	Yes
	Sebesta GV-	Absent
	Turkovich-	Yes

Motion carried.

- President Frieri requested the board's consideration in approving the out of state travel for pension board members to attend the 2019 IPPFA Midwest Conference October 1-4, 2019 in Lake Geneva, WI. Cost to attend the above conference along with associated cost not to exceed \$3,846.72. A motion was made by Frieri and seconded Sebesta GJ.

Voice roll call:	Frieri-	Yes
	Sebesta GJ-	Yes
	Sebesta GV-	Absent
	Turkovich-	Yes

Motion carried.

- Attorney Report: Attorney indicated the HB 2028 passed, increasing Line of Duty Death Benefits. Amends the Line of Duty Compensation Act. Provides that a burial benefit of up to a maximum of \$20,000 (rather than \$10,000) shall be payable to the surviving spouse or estate of a law enforcement officer or fireman who is killed in the line of duty after June 30, 2018.

- IX. A motion was made by Frieri and seconded by Sebesta GJ to adjourn the meeting at 10:20 AM.

Voice roll call:	Frieri-	Yes
	Sebesta GJ-	Yes
	Sebesta GV-	Absent
	Turkovich-	Yes

Motion carried.

General Interest:

The next regularly scheduled Firefighters Pension Board meeting will be held on Thursday October 17, 2019 10:00AM at the Oakbrook Terrace Fire Protection District Station.

Respectfully Submitted,

Gregory J. Sebesta Pension Board Member / Secretary